

Diamond Mountain - Retreat Center and University

Balance Sheet

As of December 31, 2007

01/29/08

Accrual Basis

Dec 31, 07

ASSETS

Current Assets

Checking/Savings

1000 · Bank One Checking	27,951.97
1010 · Bank One Checking Retreat 2010	7,505.00
1300 · Self-Help Credit Union	3,985.23
1500 · Bank One Savings	
1501 · Savings-Unrestricted Funds	21,624.87
1502 · Savings-Restricted Campground	754.11
1503 · Savings-Restricted-Retreat	53,366.65
1504 · Savings-Restricted-Events	1,656.30
1505 · Savings-Restricted-Bkkpg. Funds	4,602.00
1506 · Savings-Restricted-Land Purch.	15,569.71
1507 · Savings-Restricted-GMRC House	5,310.40
1509 · Savings-Restricted-DMU	2,207.18
1510 · Sav. Restricted - DMU Dance Dep	667.38
1513 · Savings Restricted -SMSchlrship	3,560.72
1514 · Student Union	33,202.20
1515 · Sav. Res.-Retreat 2010 Water	331.67

Total 1500 · Bank One Savings	142,853.19
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Total Checking/Savings	182,295.39
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Other Current Assets

1250 · Due (to)/from Spiritual Dir.	1,294.12
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Total Other Current Assets	1,294.12
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Total Current Assets	183,589.51
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Fixed Assets

1600 · Equipment

1601 · Retreat Water System	29,554.00
1602 · Solar Equipment	416.10

Total 1600 · Equipment	29,970.10
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1650 · Transportation Equipment

1651 · Bobcat	8,000.00
1656 · Trailer 7 x 18 3T	1,469.00
1657 · Trailer 5 x 8 SU	692.60
1659 · Kubota	17,363.06

Total 1650 · Transportation Equipment	27,524.66
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1700 · Land	1,300,367.00
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1750 · Buildings

1751 · Chapel	281,499.14
1752 · Student Union	37,405.99
1753 · Retreat Cabins	24,840.37
1754 · Menla House	140,000.00
1755 · Jam Yang House	90,000.00
1756 · Campground	7,840.08
1757 · GMRC House	23,516.38
1758 · Test Cabin	6.86

Total 1750 · Buildings	605,108.82
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Total Fixed Assets	1,962,970.58
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TOTAL ASSETS

2,146,560.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2050 · Payroll Taxes Payable	75.22
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Total Other Current Liabilities	75.22
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Accrual Basis

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Long Term Liabilities	
2210 · N/P Sperber Loan	37,210.69
2220 · N/P 200K land loan	110,590.00
2230 · N/P Ghalmi Loan for Land	61,309.79
Total Long Term Liabilities	<u>209,110.48</u>
Total Liabilities	209,185.70
Equity	
3000 · Opening Bal Equity	17,363.06
3900 · Retained Earnings	1,803,219.89
Net Income	116,791.44
Total Equity	<u>1,937,374.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,146,560.09</u></u>