

Diamond Mountain - Retreat Center and University

Balance Sheet

As of December 31, 2006

01/08/07

Accrual Basis

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank One Checking	58,754.59
1010 · Bank One Checking Retreat 2010	7,045.00
1300 · Self-Help Credit Union	3,822.57
1500 · Bank One Savings	
1501 · Savings-Unrestricted Funds	58,917.87
1502 · Savings-Restricted Campground	2,237.79
1503 · Savings-Restricted-Retreat	54,806.65
1504 · Savings-Restricted-Events	8,448.63
1505 · Savings-Restricted-Bkpg. Funds	4,602.00
1506 · Savings-Restricted-Land Purch.	11,090.76
1507 · Savings-Restricted-GMRC House	1,160.40
1508 · Savings-Restricted-Chapel	8,347.30
1509 · Savings-Restricted-DMU	658.54
1510 · Sav. Restricted - DMU Dance Dep	3,367.38
1513 · Savings Restricted -SMSchlrship	6,010.22
1514 · Student Union	8,449.67
1515 · Sav. Res.-Retreat 2010 Water	6,998.22
1500 · Bank One Savings - Other	573.77
Total 1500 · Bank One Savings	<u>175,669.20</u>
Total Checking/Savings	245,291.36
Other Current Assets	
1250 · Due (to)/from Spiritual Dir.	-5,982.21
Total Other Current Assets	<u>-5,982.21</u>
Total Current Assets	239,309.15
Fixed Assets	
1600 · Equipment	
1601 · Retreat Water System	29,554.00
1602 · Solar Equipment	416.10
Total 1600 · Equipment	<u>29,970.10</u>
1650 · Transportation Equipment	
1651 · Bobcat	8,000.00
1656 · Trailer 7 x 18 3T	1,469.00
1657 · Trailer 5 x 8 SU	692.60
Total 1650 · Transportation Equipment	<u>10,161.60</u>
1700 · Land	1,259,434.00
1750 · Buildings	
1751 · Chapel	276,167.69
1752 · Student Union	5,324.00
1753 · Retreat Cabins	21,468.27
1754 · Menla House	140,000.00
1755 · Jam Yang House	90,000.00
1756 · Campground	6,256.47
1757 · GMRC House	18,546.38
Total 1750 · Buildings	<u>557,762.81</u>
Total Fixed Assets	<u>1,857,328.51</u>
TOTAL ASSETS	<u><u>2,096,637.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050 · Payroll Taxes Payable	75.22
Total Other Current Liabilities	<u>75.22</u>
Total Current Liabilities	75.22

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Long Term Liabilities	
2210 · N/P Sperber Loan	57,447.55
2220 · N/P 200K land loan	151,370.56
2230 · N/P Ghalmi Loan for Land	83,315.63
2250 · Optional Property Purchase	-2,000.00
Total Long Term Liabilities	<u>290,133.74</u>
Total Liabilities	290,208.96
Equity	
3900 · Retained Earnings	1,530,097.47
Net Income	276,331.23
Total Equity	<u>1,806,428.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,096,637.66</u></u>